



2009 FHA LOAN LIMITS ARE NOW AVAILABLE

The Mortgage Store™ USA is happy to announce that we will accept the 2009 temporary FHA loan limits increased per the American Recovery and Reinvestment Act. Effective March 10th, 2009, you may use the higher of the 2008 or 2009 temporary FHA limits. The new limits can be found at <https://entp.hud.gov/idapp/html/hicostlook.cfm>

FHA HIGH BALANCE

Loan amounts greater than \$417,000 (\$625,500 in Alaska and Hawaii) will continue to be subject to the FHA High Balance program guidelines and pricing (FHA300HB). However, the maximum loan amount has increased on one unit properties from \$625,500 to \$729,750. (in Alaska and Hawaii from \$625,500 to \$1,094,625.)

ELIGIBLE LOANS

Loans currently in the pipeline may be increased to the new limits regardless of application date, FHA case number date, or lock date. However, credit approval date on form 92900-LT must be on or after January 1, 2009 through December 31, 2009.

LENGTH OF TIME AVAILABLE

Information from FHA explains that these temporary limits will be available based on applications, with the final credit date issued in the calendar year 2009. Updates will be released as they become available.

Call us today for more information!